candidates should be able to:

Demonstrate knowledge of multialternatives and other hedge fund liquid alternatives. Including:

* Contrast liquid alternatives with more typical private placements
* Understand the UCITS framework for liquid alternative
* Discuss investments restrictions on '40 Act funds
* Describe the availability of liquid alternative strategies
* Understand multialternatives as liquid alternatives
* Summarize the key observations on fund of funds returns that are consistent with economic reasoning